

Washington, D.C. - Today, Congressman John Adler said President Obama's Fiscal Year 2011 budget should do more to rein in excessive government spending and tackle budget deficits. The White House released its \$3.8 trillion budget proposal yesterday which projects the FY 2011 deficit will be \$1.3 trillion.

"Washington must get spending under control," Congressman Adler said. "New Jersey families want responsible policies that reduce future deficits and create long-term economic stability."

Congressman Adler said the White House's proposed three percent spending freeze will decrease non-security spending by 1.1 percent but Washington can do more.

Congressman Adler urged the President to move forward on the bi-partisan, debt commission highlighted in last week's State of the Union speech. Congressman Adler recently cosponsored a similar bill in the House that would examine the long-term fiscal challenges facing the U.S. and develop legislation to reduce the debt burden for future generations. He said again that Congress must use repaid or unused TARP funds to pay down the debt, finalize pay-as-you-go (PAYGO) rules, and stop efforts to raise the debt ceiling. Congressman Adler voted against his party last year by opposing efforts to spend TARP dollars and raise the federal debt ceiling.

Congressman Adler also praised President Obama for requesting a 1.4 percent raise for military personnel and increases for programs to support the families of troops serving overseas. Additionally, Congressman Adler commended President Obama for taking steps to support our seniors during these tough economic times. Congressman Adler recently introduced a bill to provide seniors and disabled veterans with a one-time payment of \$250 to make up for the lack of a COLA (cost of living adjustment) this year. For the first time in more than thirty years, there will not be an automatic Social Security COLA increase in 2010 for seniors and disabled veterans. Congressman Adler's bi-partisan legislation is fully paid for by unobligated American Recovery and Reinvestment Act funds.